

# VESTINAS ACQUIRES PROPERTIES IN RHINELAND-PALATINATE AND ISSUES BOND

Press Release | 28 October 2021

Offenbach, Germany – Vestinas Immobilien GmbH has acquired a collection of chiefly residential properties in Kastellaun, Rhineland-Palatinate, and is issuing bearer bonds to finance the acquisition. The issue volume of the bonds is EUR 3 million. The properties encompass a residential area of around 2,600 m<sup>2</sup> and a commercial area of 700 m<sup>2</sup>. These were completely and extensively renovated between 1995 and 1997. The 37 residential units are divided into flats of between 37 and 144 m<sup>2</sup> and are fully let.

The interest rate on the Vestinas Kastellaun bearer bond is 3% p.a. with a term of up to three years.

Vestinas plans to convert some of the currently vacant commercial space into new residential space. Quadoro GmbH, a Doric Group company, will coordinate the project.

Axel Wünnenberg, Managing Director of Vestinas: “We are very pleased that we have succeeded in offering a new issue for online subscription shortly after the early redemption of the Delmenhorst bearer bond. The minimum subscription amount of EUR 1,000 allows us to address a broad target group. Bond subscribers only need a securities account to be able to conveniently subscribe online.”

Further information on subscription can be found at <https://wohnen.vestinas.com/>.



Properties Kastellaun

## About Vestinas

Vestinas is Doric's online subscription tool. Doric offers tailored investments with a focus on all estate, renewable energy and transportation. Doric currently manages real assets with an investment volume of USD 9 billion.

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**Einfach. Investieren. Vestinas.**

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