

# **Doric: First A380 Secondary Market Deal**

Farnborough, Offenbach – Following many months of negotiation and preparation, Doric's Asset Management team is proud to announce the first ever secondary market transaction for an Airbus A380. It comes almost 11 years after the first A380's maiden commercial flight.

The lease agreement with the Portuguese wet lease operator Hi Fly for the A380 (MSN 006) began in July 2018 and has a term of nearly 6 years. Doric's Asset Management was able to arrange a direct handover of the aircraft from the previous operator to Hi Fly.

The freshly painted A380 with a special livery "save the coral reefs" and a completely refurbished cabin will be presented to visitors from the aerospace industry and the public during the Farnborough International Airshow this week. The aircraft arrived in Farnborough from Malta today.

Its exhibition at one of the world's largest airshows underscores the attractiveness of the A380 as an air transport solution also for the next generation of operators.

Doric is confident that the experience gained over the past months with this transaction will help to establish a solid secondary market for the Airbus A380 in the future.





MSN 006 before flight to Farnborough.

Photos: Hi Fly/Joseph & Malcolm Bezzina, Aviation Cosmetics Malta

### **About Doric**

The Doric group offers investments in the areas of transportation, real estate and renewable energy. AIF solutions including portfolio management and fund management complement our services. At present, we manage real assets with an investment volume of USD 9 billion. Thanks to our presence in Germany, Hong Kong, North America and the UK, we are best positioned to implement cross-border investments.

#### **Contact Details**

Martina Schloßmüller, Press and Communications martina.schlossmueller@doric.com | Tel. +49 69 247559 270

## **Success through Experience**

#### **Doric GmbH**

Berliner Strasse 114 - 116 63065 Offenbach, Germany Tel. +49 69 247559 100 www.doric.com