

## **Quadoro Doric Acquires Further Denmark Property**

Offenbach – Quadoro Doric has acquired another property in Denmark for the special AIF *Vontobel Sustainable Real Estate Europe*. The mixed-use property, housing apartments and businesses, is located in the Copenhagen pedestrian zone Frederiksborggade. This is directly adjacent to the railway junction Nørreport, in the centre of Copenhagen.

The property has a lettable area of 1,400 m<sup>2</sup>. It was constructed in 1830 and underwent a complete modernisation in 1990. Specific measures are expected to leverage the property's potential with respect to rent and an increase in its value. These include restructuring and reletting retail space, repurposing office to residential space and renovating shared spaces including the building's facade.

Michael Denk, Managing Director of the AIFM Doric Investment, commented on the purchase: "This is a property with potential in a central location with good traffic links. The diversified use and tenant structure, and the conditions provided by Denmark – and by Copenhagen in particular – as an investment location, meet the fund's prescribed sustainability criteria."

Quadoro Doric Real Estate GmbH, the Doric group's real estate division, is responsible for investing the fund's capital while Doric Investment GmbH is the fund's AIFM.

Further information regarding Vontobel Sustainable Real Estate Europe can be found here: doric.com/vontobel.

## **Quadoro Doric Real Estate GmbH**

Quadoro is the Doric group's real estate division. Quadoro's core business involves developing, acquiring and managing real estate investments. Doric offers tailored investments and fund solutions in transportation, real estate and renewable energy. Doric manages assets with an investment volume of over USD 8.5 billion. With offices in Europe and North America, Doric is ideally qualified to implement crossborder investments. Doric Investment GmbH is the Doric group's Alternative Investment Fund Manager (AIFM) and offers a number of services relating to the German Investment Code (KAGB) and the regulation of investments.

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## **Creating and Retaining Value**

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