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Doric Purchases Two A330s for Aviation Portfolio

London/Offenbach - Doric has recently added a further two Airbus A330s to its portfolio. These aircraft, on long-term leases to Asiana Airlines and Hawaiian Airlines, were purchased as a part of a portfolio for the Floreat Fixed Income SA.

Doric, as arranger and asset manager, is also responsible for accounting-related services for the Floreat aviation portfolio, and has added both A330s to its asset management portfolio.

These aircraft were financed with debt and through the issuance of tradeable notes, with an overall issuance volume of USD 132 million. The notes were seeded by Floreat Group, originated and structured by Floreat Capital Markets and placed via Floreat Merchant Banking to their private and institutional clients. They have been listed since 22 December 2016 on the Euro MTF of the Luxembourg Stock Exchange.

South Korea's Asiana Airlines flies domestic routes and to 92 destinations in Asia, Asia-Pacific, Europe and North America. According to Asiana, the airline has a fleet of 82 aircraft, including 5 A380s and 15 A330s.

Hawaiian Airlines was founded in 1929, and A330s make up the bulk of its fleet. The airline has a wide network, interconnecting the Hawaiian islands and linking them to North America, Australia, New Zealand and a number of destinations in China, Japan and South Korea. Hawaiian Airlines is further recognised globally as one of the most punctual airlines.



Photo: Laurent Errera

About Doric

Doric GmbH, together with its subsidiaries in Germany, the UK and the USA (Doric), acquires, structures and manages yield-orientated assets in its core business sectors, transportation, real estate and energy. Doric manages assets with an investment volume of over USD 8.5 billion. Real estate activities are carried out by Quadoro Doric Real Estate GmbH. Doric Investment GmbH is the Doric group's Alternative Investment Fund Manager (AIFM) and offers a number of services relating to the German Investment Code (KAGB) and the regulation of investments.

Contact Details

Martina Allinger, Press and Communications
martina.allinger@doric.com | Tel. +49 69 247559 270

Success through Experience

Doric GmbH

Berliner Strasse 114 - 116

63065 Offenbach, Germany

Tel. +49 69 247559 100

www.doric.com