

# Doric Group Sustainability Report 2023



**INVESTING  
RESPONSIBLY**



# FOREWORD



In a world that increasingly faces the challenges of climate change, social inequity and environmental responsibility, it is crucial for us as an investment management company and asset manager to place sustainable action at the centre of our business strategy.

The past year has been characterised by intensive efforts to strengthen our commitment to environmental, social and governance standards. Our commitment extends across all aspects of our business, from selecting future-proof investments to promoting transparent and ethical practices in our day-to-day operations. The following report provides a comprehensive look at our progress and at challenges facing us on the road to a more sustainable future.

We understand that responsible investment is a moral obligation whilst also ensuring long-term economic success. Quadoro has therefore continued to drive its environmental, social and governance goals forward over the past year.

There are still many challenges ahead, but we are determined to make our contribution to a future-proof world. Sustainable financial investments are not only a way of taking responsibility for the future but also a strategic decision for long-term success. Such investments minimise long-term risks and promote the robustness of our portfolios.

Last year, we joined the German Federal Initiative for Impact Investing (BIII) and laid the foundations for an open-ended mutual fund in the field of renewable energy.

These are just a few examples of the sustainability issues that occupied us in 2023. You can find a detailed report below.

The Doric Group's ESG managers are continuously working to optimise the sustainability of the Group and its products.

A handwritten signature in blue ink, appearing to read 'M. Denk', written in a cursive style.

Michael Denk

Managing Director of Quadoro Investment GmbH

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# OUR ASPIRATION

## DEFINITION OF SUSTAINABILITY

For the Doric Group, sustainability encompasses the areas of environment, social and corporate governance. We are aware of our economic, ecological and social responsibility and are guided by the United Nations Sustainable Development Goals (SDGs) and the Principles for Responsible Investment (PRI).

## ESG STRATEGY

ESG stands for Environment (E), Social (S) and Corporate Governance (G). Through stakeholder surveys in connection with the SDGs and UN PRI, we have created a strategy that includes measures in the areas of environment, social and corporate governance at both the product and company level. These measures are reviewed and expanded upon regularly, and implemented accordingly. An internal ESG team composed of five ESG managers led by Michael Denk and Tanja Kisselbach, reviews the continuous optimization of our sustainability, the evaluation of ESG-relevant data and the implementation of appropriate measures.

## TARGETS

The Doric Group's sustainability goals are defined in our ESG strategy and are continuously reviewed and evaluated.



**Robert Kasper, ESG Manager Environment & Real Estate and Technical Asset Manager at the Doric Group:**

**"As a technical asset manager and a member of the sustainability team, I am able to make and implement decisions that optimise the Group's environmental footprint directly."**

# HIGHLIGHTS 2023

## COMPANY LEVEL

### ENVIRONMENT

- Installation of wall mounted charging stations for electric and hybrid vehicles
- Participation in tree planting campaigns
- Expansion of bicycle parking spaces
- Optimised waste separation
- Expansion of our renewable energy business
- Addition of further electric cars to our fleet
- Reorganisation of soft drinks delivery

### SOCIAL

- Participation in a health day for all employees
- Award from the City of Offenbach as a "Family-friendly Company 2023"
- Introduction of extra vacation for employees' birthdays
- Introduction of job application training for pupils at local schools
- Continuation of bike leasing programme
- Access to the digital platform voiiio with a wide range of offerings to support employees' working and private life
- Participation in the 2023 Christmas parcel convoy
- Support for the Offenbach Art Association
- Company events to optimise communication: e.g. lunches to promote networking between departments
- Optimisation of the onboarding process including Welcome Days for new employees
- Implementation of an employee recruitment programme
- New management workshops and a junior staff development programme
- Continuation of the corporate benefits programme

### CORPORATE GOVERNANCE

- Submission of UN Global Compact Communication on Progress (CoP)
- Enrolment in the federal impact investing initiative (BIII)
- Further sustainability development of the corporate group as proposed by our ESG managers
- Application of sponsorship and donation guidelines
- Regular employee appraisals
- Full BVI membership with employees' active participation in committees
- Implementation of mandatory training (including compliance) via e-learning

## PRODUCT LEVEL

### ENVIRONMENT

- Development of open-ended mutual funds in the field of renewable energy
- Expansion of portfolio to include sustainability services for properties
- Completion of sustainable project development in Germany
- Implementation of the Carbon Risk Real Estate Monitor (CRREM) for all open-ended property funds
- Construction of beehives and insect hotels at fund properties
- Use of external applications to improve measuring consumption values at the properties
- Budgeting of sustainability measures when purchasing properties
- Digital analysis of CO<sub>2</sub> emissions for all properties held by sustainable funds
- Catalogue of measures in collaboration with an external sustainability consultant to optimise funds' sustainability
- Inventory of CO<sub>2</sub> consumption and optimisation of cooling, heating and ventilation parameters in fund properties
- Purchase of a sustainable property in Germany
- Completion of a sustainable project development in Germany
- Initiation of new collaborations and development of business models for launching further products in the area of renewable energy

### SOCIAL

- Institutionalised exchange with investors
- Purchase of property in Germany for social infrastructure fund

### CORPORATE GOVERNANCE

- Update of Scope ESG rating for open-ended mutual fund Sustainable Europe
- Joint venture project work for the development of solar parks
- Close cooperation with external sustainability consultant
- Regular sustainability analyses of open-ended funds
- Avoidance of reputational risks by excluding tenants from certain areas
- Publication of expert articles on the topic of ESG
- Successful legal action to avert a reduction in the feed-in tariff for photovoltaic systems in France

# OUR APPROACH

## DORIC GROUP

A specialist in real estate, renewable energy and transport, the Doric Group offers a broad spectrum of services. These range from portfolio management and property management to tailored investments and fund solutions. Our active asset management allows for the constant optimisation of investments thus contributing to their success. We also advise operators, investors and lenders.

The Doric Group has offices in Austria, Germany, the United Kingdom and the USA. Our staff includes engineers, technicians, financing specialists as well as legal and tax experts. Our teams have extensive experience and expertise in cross-border transactions.



## THE DORIC GROUP CORPORATE PHILOSOPHY

Our objective is to provide investment opportunities for our clients. Being abreast of the market and market positioning are key factors in achieving these goals.

We manage the entire lifecycle of an investment, from the initial investment decision and its implementation to its ongoing management and sale.

Sustainable investments form the focal point of our business.

We ensure the success of our clients' investments – and therefore our own success – by closely collaborating within our company and with third parties.

## OUR APPROACH

- We get right down to business
- We concentrate on our strengths
- We contribute to our partners' success
- We innovate solutions
- We take responsibility
- We create transparent procedures
- We take client concerns seriously

## OUR VALUES

The Doric Group acts strictly in accordance with the guidelines of the investment fund industry.

Furthermore, we consider the following values to be of paramount importance:

- Honesty
- Competence
- Compassion
- Sustainability
- Prudence
- Independence
- Responsibility
- Trust

## THE DORIC GROUP INVESTMENT PHILOSOPHY

The Doric Group's strategy for success is to provide sustainable investments which offer investors predictable cash flows and capital protection. We offer a comprehensive range of investment structures with our focus being on open and closed-ended alternative investment funds which invest in real assets from the real estate, renewable energy and transport sectors. We also develop individual, customised investment solutions for our clients as needed.

Our investment philosophy focuses on active asset and portfolio management with complete transparency. Our engineers and technicians work hand-in-hand with business economists and financial mathematicians.

# OUR APPROACH

## STRATEGIC AND ORGANISATIONAL INTEGRATION OF SUSTAINABILITY

The Doric Group's sustainability strategy is firmly anchored in its business strategy.

In organisational terms, the Doric Group has a team of five ESG managers covering the areas of environment, social affairs, corporate governance, real estate, renewable energy and transport. These managers successively examine, develop and promote sustainability within the Doric Group.

## STAKEHOLDER DIALOGUE AND MATERIALITY ANALYSIS

Doric Group's key stakeholders include investors, business partners and employees. Through regular dialogue via various channels, Doric Group analyses the impact of its business and the issues and concerns of its various stakeholders. Active participation in conferences, involvement in initiatives and associations, personal dialogue, and our regular employee surveys all contribute to the Group's overall strategy.

## COMMUNICATION

We regularly publish articles on the topic of sustainability and routinely train all company employees on new developments in this area. Furthermore, we are a member of the Professional Association for Sustainable Investments. Part of our sustainability communication involves actively contributing to sustainability conferences.

## RULES AND STANDARDS

We are aware of our economic, ecological and social responsibility and are a signatory to the Principles for Responsible Investment (UN PRI) and the Global Compact. As such, we are also aligned with the United Nations Sustainable Development Goals (SDGs). In addition, we are a member of CRIC, the Association for the Promotion of Ethics and Sustainability in Investment, and the German Federal Initiative for Impact Investing (BIII). For our open-ended real estate funds, we apply our own sustainability analysis in cooperation with Sustainable Real Estate AG and have integrated the Carbon Risk Real Estate Monitor (CRREM) into the currently applicable investment terms and conditions. With regard to the EU Sustainable Finance Disclosure Regulation, the sustainability goals we pursue are therefore also specified in a binding manner for investors.

## COMPLIANCE

Compliance plays a key role in ensuring that the Doric Group acts in accordance with applicable legal regulations. The Compliance department develops group-wide standards and guidelines and supports their implementation by providing training and advice. In addition, the Compliance department conducts annual mandatory training sessions for all employees to inform them about the latest regulations and news.

Doric is committed to acting responsibly and exceeding legal requirements. This is reflected in the Group's business activities and actions in the markets as well as in its relationships with clients, business partners and employees with their social and ethical components. Responsible corporate governance also takes ecological aspects into account in order to protect the environment.



Within the framework of responsible corporate governance or Corporate Social Responsibility (CSR), Doric has set itself the following goals, which are monitored and regularly updated:

- Compliance with high labour and environmental standards
- A working environment free from discrimination
- Fair dealings with business partners
- Highest possible client satisfaction
- Promotion of local initiatives

Sustainable development must take place in all areas – social, economic, ecological. In this context, economic success is the necessary prerequisite for being able to make an appropriate contribution to society.

# OUR PRODUCTS

## SUSTAINABLE OPEN-ENDED REAL ESTATE FUNDS

Our funds pursue a consistent sustainability strategy. Sustainability is an integral part of both the investment strategy and asset management.

For real estate investors, the fund's sustainability strategy results in long-term risk management. The macro-location analysis helps to identify locations with attractive characteristics and good future prospects. In the context of investment decisions, the micro-location and building analysis helps to identify suitable properties. Sustainability-oriented management helps ensure the quality and attractiveness of the properties in the long term thus preserving their value.

With our open-ended property funds we promote, ecological characteristics within the meaning of Article 8 (1) of the Disclosure Regulation. The funds are also sustainable financial products within the meaning of Article 2(7) of the version of Delegated Regulation (EU) 2017/565 (MiFID II Regulation) in force since 2 August 2022.

The funds' sustainability strategy comprises the following core components:

### Climate protection: Continuous reduction of our portfolios' energy consumption and CO<sub>2</sub> output

- Improving energy efficiency
- Increasing the share of renewable energy
- Exclusion of tenants with activities related to fossil fuels

Our funds aim to continuously reduce the CO<sub>2</sub> emissions of the portfolios. This is to be achieved through operational and investment measures to reduce energy consumption and increased use of renewable energy sources.

The funds' activities aim to limit the temperature increase to well below 2.0°C compared to pre-industrial levels (temperature target). The decarbonisation pathway of the Carbon Risk Real Estate Monitor (CRREM) serves as a benchmark against which the funds' CO<sub>2</sub> emissions are measured. CRREM was developed by four European universities and the investor initiative GRESB (Global Real Estate Sustainability Benchmark) and funded by the EU's Horizon 2020 funding programme and thus represents a scientific and independent approach.

The key indicator for CO<sub>2</sub> intensity is the CO<sub>2</sub> emissions of the portfolios in kg/m<sup>2</sup>. The funds' properties are measured against the use- and country-specific decarbonisation targets according to CRREM.

### Economic sustainability

- Location quality
- Flexibility with regard to future requirements

### Ethical aspects/social sustainability

- Usage quality
- Exclusion of controversial tenants

## QUADORO SUSTAINABLE REAL ESTATE EUROPE PRIVATE (SUSTAINABLE EUROPE)

This open-ended mutual property fund scores high for its sustainable investment strategy. The objective is to achieve stable distributions from ongoing rental income combined with low fluctuations in value. The sustainability strategy and active asset management aim at a high quality of the location and the property itself. The fund invests in promising, sustainable conurbations in the European Economic Area. In addition to the traditional investment locations, the focus is also on attractive secondary conurbations. All properties must meet strict sustainability criteria.

## QUADORO SUSTAINABLE REAL ESTATE EUROPE (QSREE)

QSREE is an open-ended real estate special fund for semi-professional and professional investors. The fund invests in sustainable buildings in prosperous and promising European metropolitan regions. The focus is on office and retail properties.

## QUADORO SOCIAL INFRASTRUCTURE (QSI)

This is an open-ended special real estate fund for semi-professional and professional investors. The fund invests in social infrastructure properties, primarily in Germany. The buildings are used for healthcare, social housing, government and education facilities. All properties must meet strict sustainability criteria.

# OUR PRODUCTS

## IMPLEMENTATION OF OUR SUSTAINABILITY STRATEGY

The sustainability strategy is implemented over the entire investment cycle of the properties.

Acquisitions	New Construction Projects and Refurbishments	Asset Management
<ul style="list-style-type: none"> <li>Macro-location rating</li> <li>Sustainability analysis of (micro-)location and building</li> <li>Definition of improvements (especially for CO<sub>2</sub> reduction)</li> <li>Exclusion criteria when selecting tenants</li> </ul>	<ul style="list-style-type: none"> <li>Planning of new construction projects and refurbishments</li> <li>Monitoring implementation</li> <li>Exclusion criteria when selecting tenants</li> </ul>	<ul style="list-style-type: none"> <li>Annual evaluation of the properties</li> <li>Implementation of improvements (especially for CO<sub>2</sub> reduction)</li> <li>Exclusion criteria when selecting tenants</li> </ul>
Transparency via reporting and websites		

## ANALYSIS OF LOCATION AND BUILDING

The first step in the investment process is to ascertain the macro-location rating by which macro-locations with good future prospects can be selected. The rating includes an analysis at country and metropolitan area level.

Country Level	Regional/Metropolitan Level
18 criteria including <ul style="list-style-type: none"> <li>Public debt</li> <li>Competitiveness</li> <li>Legal certainty</li> <li>Market transparency</li> </ul>	52 criteria including <ul style="list-style-type: none"> <li>Economy</li> <li>Infrastructure</li> <li>Demographics</li> <li>Quality of life</li> </ul>
30 % of location rating	70 % of location rating

The second step is to analyse the micro-location and the building itself. The purpose of the micro-location analysis is to determine accessibility by environmentally friendly means of transport and the attractiveness of a building's surroundings. The building analysis assesses the building quality from the perspective of the environment (including energy), tenants (e.g. lighting conditions and indoor air quality), and owners (flexibility of space layout, potential for conversion, etc.). The analysis also takes into account case-specific features such as special technical requirements. Potential improvements to the building can also be derived from the sustainability analysis.

Micro-Location	Property
8 criteria including <ul style="list-style-type: none"> <li>Mobility</li> <li>Surroundings</li> </ul>	21 criteria including <ul style="list-style-type: none"> <li>Energy and environment</li> <li>Comfort and well-being</li> <li>Quality for users/flexibility of use</li> </ul>
40% of micro-location/property rating	60% of micro-location/property rating

## EXCLUSION CRITERIA

### Exclusion of tenant activities related to fossil energy

The funds exclude the use of the properties for the extraction, transport and processing of fossil fuels.

### IMPLEMENTATION

#### Purchase

- No purchase if the property is used for extraction, transport or processing of fossil energy sources
- Acquisition of buildings with these uses are only possible if the activities in question cease within one year

#### Conclusion or extension of leases

- No new leases or lease renewals with tenants using the property for fossil fuel extraction, transport or processing.

#### Exclusion of controversial tenant sectors

Tenants from controversial sectors are also excluded. This applies to the gambling, nuclear energy, pornography and armaments sectors.

Tenants are excluded if at least one of the following criteria is met:

- The tenant generates ≥ 5% of its turnover with the aforementioned activities
- The tenant is on the SIPRI list of the top 100 defence companies
- The tenant is on the SVVK's exclusion list (manufacturer of controversial weapons)

# OUR PRODUCTS

## OUR SUSTAINABLE OPEN-ENDED RENEWABLE ENERGY FUND

### QUADORO SUSTAINABLE ENERGY (QSE)

QSE is an open-ended special fund for semi-professional and professional investors within the meaning of Article 9 of the Sustainable Finance Disclosure Regulation. As part of its investment strategy, the fund complies with all four criteria for environmentally sustainable economic activities of the EU taxonomy for at least 75% of its investments and makes a significant contribution to the environmental goal of climate protection. In addition, it supports the transition to a low-carbon economy and promotes policy efforts to expand renewable energy and achieve climate neutrality. QSE invests primarily in photovoltaic and wind power plants (onshore) in countries of the European Economic Area.

The sustainability of investments is playing an increasingly important role due to their environmental impact and their significance for people. For this reason, environmental, social and governance (ESG) issues are an integral part of the QSE investment process as well as the QSE sustainability strategy.

The sustainability strategy (also ESG strategy) defines the QSE's environmentally sustainable goals and the approach to achieving them.

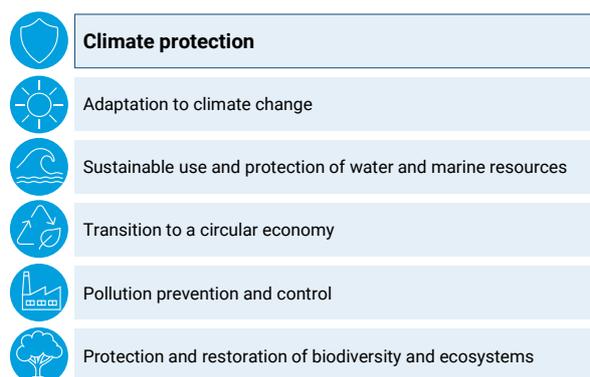
#### Climate protection

The QSE strives to achieve environmentally sustainable benefits through its investment strategy, thereby supporting the transition to a low-carbon economy.

#### Sustainability strategy

The QSE makes sustainable investments taking into account Article 2(17) and Article 9(2) of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosure requirements in the financial services sector. In addition, the Principal Adverse Sustainability Indicators (PAIs) of the Sustainable Finance Disclosure Regulation is assessed and taken into account. Sustainability factors are defined under Article 2(24) of the Sustainable Finance Disclosure Regulation as environmental, social and labour concerns, respect for human rights and the fight against corruption and bribery.

Furthermore, the QSE focuses on environmentally sustainable investments within the meaning of Article 3 of the Taxonomy Regulation (ESG criteria), which make a significant contribution to climate protection (in accordance with the environmental objective under Article 9(a) of the Taxonomy Regulation) and also meet the other criteria for environmentally sustainable economic activities. All environmental objectives of the Taxonomy Regulation are shown in the following chart.



In principle, the most significant adverse environmental, social and governance impacts are considered as part of the investment decision-making process. The impacts are continuously reviewed, assessed and measures for avoidance/mitigation are implemented.



# OUR EMPLOYEES

The Doric Group is only as good as its staff. Our employees are characterised by competence, pragmatism and a sense of responsibility. We encourage eagerness to perform well and nurture team spirit. Doric offers attractive working conditions with entrepreneurial responsibility – from our trainees to our specialists and managers.

With our approach to corporate responsibility, we support our employees in their work-life balance, and actively involve them in the company thus helping them realise their professional and personal potential.

## TRAINING AND EDUCATION

Training and further education are part of the Doric Group's basic philosophy. We regularly train office management clerks specialising in cost and performance accounting in cooperation with the Chamber of Industry and Commerce. There are also regular internal training courses and individualised further training opportunities for Doric Group employees.

## EQUALITY & DIVERSITY

Equality and diversity are a given at the Doric Group. We currently employ 90 people from 20 nations; 30% of upper and middle management positions are held by women.

## OCCUPATIONAL SAFETY AND HEALTH MANAGEMENT

Regular health and safety measures, first aid courses and preventative healthcare are provided for all employees. Mineral water and coffee are also available free of charge to all employees in the office. A health day is organised once a year.

## WORK-LIFE BALANCE

We have put in place a framework making it possible for employees to optimally combine professional advancement with the demands and needs of a private life. This applies in particular to staff members with children or relatives in need of care and includes flexible working hours and mobile working solutions.

## EXERCISE AND SPORT

The voio platform offers a wide range of sports and relaxation courses. Through our corporate benefits programme, there are discounts at local fitness studios. In addition, table football tournaments are held regularly at the Offenbach site. Our company football group meets weekly for training and we participate in running competitions such as the J.P. Morgan Corporate Challenge and the Frankfurt Marathon.

## REMUNERATION

Employee remuneration is based solely on role and performance and generally comprises fixed and variable components. Regular market comparisons ensure that salaries are attractive and in line with the market.

## EMPLOYEE SATISFACTION

We put great stock in employee satisfaction and conduct regular employee surveys in this regard. The results of these are implemented as far as feasible.



# ENVIRONMENTAL PROTECTION

As an Asset Manager the Doric Group has a relatively minor impact on biodiversity and the consumption of natural resources through its direct business activities. Nevertheless, in line with our business strategy, we endeavour to fulfil our corporate responsibility towards the environment by avoiding negative environmental impacts, acquiring resources from renewable and sustainably managed sources and using them efficiently.

## CLIMATE PROTECTION

We are committed to continuously reducing energy consumption at our offices and at the assets we manage. Through regular discussions with landlords at the corporate level as well as asset management reviews at the product level, we work to identify and implement measures that reduce energy consumption.

Next to energy consumption business travel represents the most significant direct environmental impact of non-manufacturing companies. The Doric Group therefore uses public transport for most business trips. Should using public transport not be feasible, staff car pool. Air travel is only undertaken when absolutely necessary.

We are gradually swapping over our company cars to electric or hybrid vehicles. We have already taken advantage of subsidies from the Federal Ministry for Economic Affairs and Energy in this regard.

At the product level, we are driving forward our sustainable asset management and have begun digitising our portfolio so we can more accurately quantify our ecological footprint.

## RESOURCE CONSUMPTION AND WASTE

Doric Group employees are encouraged to consume as little resources as possible and dispose of waste in designated separation systems. Disposing of waste in an environmentally friendly manner is key. This stance is also communicated to external service providers.

We endeavour to keep paper consumption to a minimum by filing documents electronically wherever possible.

Information on the Doric Group is also provided electronically.

## PROCUREMENT

Orders placed with external product suppliers are CO<sub>2</sub>-neutral wherever possible.



# SOCIAL RESPONSIBILITY

## SOCIAL ENGAGEMENT

The Doric Group's business activities contribute directly to the community. From financing real estate and renewable energy plants to aircraft: all investments are directly linked to people's need for employment, housing and sustainable energy.

Whenever possible, the Doric Group organises work assignments such as supporting the Christmas parcel convoy for children in need in Eastern Europe in cooperation with local organisations.

The ESG team also allocates donations to charitable causes every year. Volunteer work by employees is rewarded with extra leave days.

## EDUCATION AND SCIENCE

The Doric Group is actively involved in promoting and training young talent. We regularly offer internships for school pupils and students. In addition, we offer apprenticeships for office management clerks specialising in cost and performance accounting in cooperation with the Chamber of Industry and Commerce (IHK).

Our training concept is designed to provide young people with the best possible support and prepare them for professional life.

We attach particular importance to ensuring that our trainees can grow not only professionally, but also as individuals. As part of our commitment, we offer our trainees the opportunity to become education ambassadors in cooperation with the Chamber of Industry and Commerce. These training ambassadors then provide information directly in schools about the wide range of training opportunities that Doric has to offer.

In addition to these activities, we also hold applicant training sessions at schools to provide pupils with valuable insights into the application process and the requirements of the labour market. In this way, we aim to actively support and promote not only training, but also the professional orientation of young people.

## SPORT AND NUTRITION

The voio platform offers a wide range of sports and relaxation courses. Through our corporate benefits programme, there are discounts at local fitness studios. In addition, table football tournaments are held regularly at our Offenbach offices. Our internal football group meets weekly for training and we participate in running events such as the annual J.P. Morgan Corporate Challenge and the Frankfurt Marathon. A health day on the topic of wellbeing was organised for the first time in 2023. Another such event will take place in 2024.



# OUR GOALS

One of the Doric Group's major goals is to optimise sustainability across the board. For the year 2024, our ESG Committee has developed a catalogue of measures to proceed with at the company and product level.

## GOALS AT THE CORPORATE LEVEL

### ENVIRONMENT

- Implementation of measures to further reduce our CO<sub>2</sub> footprint
- Resource consumption recording for energy, waste, water and paper in coordination with the landlord
- Participation in local environmental campaigns (e.g. tree planting campaign)
- Further reduction of business trips

### SOCIAL

- Expansion of further training programme
- Continuation of in-house sports activities
- Expansion of health management programme
- Implementation of team-building measures
- Continuation of management training programmes
- Support for local social projects
- Exclusion of business partners associated with child and forced labour

### CORPORATE GOVERNANCE

- Revision of the Doric Group ESG policy

## GOALS AT THE PRODUCT LEVEL

### ENVIRONMENT

- Launch of open-ended renewable energy funds
- Implementation of new renewable energy projects
- Continuation of CO<sub>2</sub> reduction pathways for open-ended real estate funds
- Implementation of requirements under EU Sustainable Finance Disclosure and Taxonomy Regulation
- Digital evaluation of the consumption of all buildings of the open-ended real estate funds to calculate the CO<sub>2</sub> emissions and to identify potential energy saving opportunities
- Further purchase of sustainable real estate
- Feasibility study on the production of Sustainable Aviation Fuel (SAF) at the plant site of our bioenergy park in Mecklenburg-Western Pomerania
- Increased business activities in the field of renewable energy

### SOCIAL

- Active asset management with direct tenant contact to optimise sustainability

### CORPORATE GOVERNANCE

- Continued cooperation with the external sustainability consultant Sustainable Real Estate AG
- Development of solar parks with joint venture partner
- Optimization of real assets under management in the transportation sector with regard to sustainability
- Adaption of asset management agreements and investment policy for aircraft/airlines with ESG elements



Success through Experience

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