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## Doric Purchases First Aircraft for Floreat Aviation Portfolio

Offenbach – As part of the Floreat Aviation Portfolio, the first Airbus A330-200 was purchased on November 30, 2016. This aircraft is on lease to Virgin Australia.

Three more A330s are expected to be added to the portfolio in December 2016, resulting in an investment volume of up to USD 400 million. Aside from the commercial debt procured by Doric, an issuance of conventional and Sharia-compliant notes will be used to finance the aircraft.

Up to USD 175 million is anticipated to be raised from the issuance of the notes. The notes are originated and structured by Floreat Capital Markets Ltd., and seeded and distributed by the Floreat Group to their institutional investors in Europe and the Middle East. This diverse portfolio will include aircraft operated by four airlines across four continents.

The Airbus A330 is one of the most in-demand widebodies. It has a wide operator base and is known for both its reliability and flexibility in usage.



Photo: Li Pang

As a full service provider, Doric is the acting asset manager for the aircraft, and is responsible for accounting related services for this portfolio.

### About Doric

Doric GmbH, together with its subsidiaries in Germany, the UK and the USA (Doric), acquires, structures and manages yield-orientated assets in its core business sectors, transportation, real estate and energy. Doric manages assets with an investment volume of over USD 8 billion. Real estate activities are carried out by Quadoro Doric Real Estate GmbH. Doric Investment GmbH is the Doric group's Alternative Investment Fund Manager (AIFM) and offers a number of services relating to the German Investment Code (KAGB) and the regulation of investments.

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