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Virgin flies Doric Aircraft for a Further 18 Months

London, Offenbach – Doric issued its first aircraft fund in 2006. The lease agreement with Virgin for this aircraft has been extended by 18 months until July 2018. The initial term was for just over 10 years.

Since delivery in 2006 until the end of 2015, the Airbus A340 with the registration number G-VFIZ had completed some 5,077 flights, racking up 44,968 hours in the air. The average flight duration was about 9 hours.

The aircraft is used on routes between London and Los Angeles, New York and San Francisco, among other destinations.

The annual distributions to investors have stood at 10 percent for the past few years. This is 2 percentage points higher than originally forecast.



Airbus A340: Lease agreement with Virgin extended

About Doric

Doric GmbH, together with its subsidiaries in Germany, the UK and the USA (Doric), acquires, structures and manages yield-orientated assets in its core business sectors, transportation, real estate and energy. Doric manages assets with an investment volume of over USD 8 billion. Real estate activities are carried out by Quadoro Doric Real Estate GmbH. Doric Investment GmbH is the Doric group's Alternative Investment Fund Manager (AIFM) and offers a number of services relating to the German Investment Code (KAGB) and the regulation of investments.

Contact Details

Martina Allinger, Press and Communications
martina.allinger@doric.com | Tel. +49 69 247559270

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Doric GmbH
Berliner Strasse 114
63065 Offenbach, Germany
Tel. +49 69 247559100
www.doric.com