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Doric Arranges Financing for Two Boeing 737s

London/Offenbach – Doric has concluded junior financing for two Boeing 737-800 aircraft. Both aircraft are on finance lease to Norwegian which has been operating them since August and September 2015 respectively. The lease term is 12 years.

As Europe's third largest low-cost carrier Norwegian is keen to expand, not only within Europe, but also in the long-haul market.

The senior lender is Norddeutsche Landesbank Girozentrale (Nord/LB) with a loan volume of USD 68 million. The junior loan totalling USD 26 million was provided by a family office based in the UK.

The overall financing arranged by Doric is USD 94 million for both aircraft.

About Doric

Doric GmbH, together with its subsidiaries in Germany, the UK and the USA (Doric), acquires, structures and manages yield-orientated assets in its core business sectors, transportation, real estate and energy. Doric manages assets with an investment volume of over USD 8 billion. Real estate activities are carried out by Quadoro Doric Real Estate GmbH. Doric Investment GmbH is the Doric group's Alternative Investment Fund Manager (AIFM) and offers a number of services relating to the German Investment Code (KAGB) and the regulation of investments.

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