

Quadoro Doric Initiates Second Closing of Special AIF

Offenbach – Having swiftly acquired six properties in Denmark, Germany and the Netherlands following the first closing, Quadoro Doric and Vescore have initiated the second closing of their open-ended special AIF. The second closing aims to secure equity in the amount of EUR 50 million.

The fund (previously called *Notenstein Sustainable Real Estate Europe*) was renamed *Vescore Sustainable Real Estate Europe* at the beginning of September as Notenstein Asset Management AG, a Raiffeisen Schweiz subsidiary, had been renamed Vescore AG.

The fund follows a conservative investment strategy, focussing on "hidden champions" based on an innovative location rating system.

The target volume for the fund lies at EUR 500 million. Distributions from rental income are expected to lie at 4 to 4.5 percent per year. Quadoro Doric Real Estate GmbH, the Doric group's real estate specialist, is charged with investing the fund's capital. Doric Investment GmbH is the fund's AIFM.

See www.doric.com/vescore for further information about Vescore Sustainable Real Estate Europe.

About Doric

Doric GmbH, together with its subsidiaries in Germany, the UK and the USA (Doric), acquires, structures and manages yield-orientated assets in its core business sectors, transportation, real estate and energy. Doric manages assets with an investment volume of over USD 8 billion. Real estate activities are carried out by Quadoro Doric Real Estate GmbH. Doric Investment GmbH is the Doric group's Alternative Investment Fund Manager (AIFM) and offers a number of services relating to the German Investment Code (KAGB) and the regulation of investments.

About Vescore

Vescore, a company owned by Raiffeisen Schweiz, specialises in advisory services for institutional investors. Originally called Notenstein Asset Management, the company continues to provide sustainability, multi-asset investments, managed futures and indexing for its clients. The Vescore group is headquartered in St. Gallen, Switzerland, has 190 employees and manages wealth totalling CHF 14 billion.

Contact Details

Martina Allinger, Press and Communications martina.allinger@doric.com | Tel. +49 69 247559270