

17 March 2015

## GENO Wien: Doric Concludes Refinancing

Offenbach – In 2014 Doric was mandated with the management of the real estate fund GENO EuropaFonds, Wien. Since then, the occupancy rate at the fund's Saturn Tower property has increased from 67 to 86 percent. In addition, Doric has successfully restructured the leases of the anchor tenants at the T-Center property. Restructuring included early extension of the leases by 5 years, i.e. until 2024.

Moreover, Doric has negotiated a new financing package with Bank Austria. This involved replacing the long-term debt financing for both properties and fixing the interest rate for a period of 10 years. The fixed interest rate period coincides with the remaining lease term of the T-Center's anchor tenants.

Refinancing debt will reduce interest charges by over 40 percent. This saving will be used largely to pay off the remaining debt more quickly. As a result, 36 percent of the loans currently totalling EUR 111 million can be repaid by 2024, at which point debt will stand at EUR 71 million.

### About Doric

Doric GmbH, together with its subsidiaries in Germany, the UK and the USA (Doric), acquires, structures and manages yield-orientated assets in its core business sectors, transportation, real estate and energy. Doric manages assets with an investment volume in excess of USD 8 billion. Real estate activities are carried out by Quadoro Doric Real Estate GmbH. Doric Investment GmbH is the Doric group's Alternative Investment Fund Manager (AIFM) and also offers a number of services relating to the German Investment Code (KAGB) and the regulation of investments.

### Contact Details

Martina Allinger, Press and Communications  
[martina.allinger@doric.com](mailto:martina.allinger@doric.com) | Tel. +49 69 247559270

**Success through Experience**

**Doric GmbH**  
Berliner Strasse 114  
63065 Offenbach, Germany  
Tel. +49 69 247559100  
[www.doric.com](http://www.doric.com)