

25 February 2015

Successful First Closing for Doric, Notenstein and Quadoro

Offenbach – The open-ended special real estate fund *Notenstein Sustainable Real Estate Europe*, launched by the Doric group and Notenstein Privatbank AG (Switzerland) at the end of 2014, has got off to a successful start: At the first closing on 23 February 2015, equity commitments amounted to EUR 60 million. Equity is being placed by institutional investors, mainly from Germany and Switzerland. Michael Denk, managing director of the alternative investment Fund manager Doric Investment GmbH comments: “We appreciate the trust that has been placed in us. Our task now is to realise the real estate investments of up to EUR 100 million made possible by the equity and debt capital.”

The target equity volume for the open-ended special real estate fund is EUR 500 million. Further closings are intended to achieve this goal.

The *Notenstein Sustainable Real Estate Europe* fund is pursuing a conservative investment strategy. When selecting properties, a chief criterion is sustainability. Klaus Kämpf, a sustainability expert at Notenstein explains: “We have developed an innovative location rating system specifically for this fund which will allow us to identify so-called hidden champions. The investment focus is on office and retail properties with stable rental income in fast-growing locations within Europe.”

Target distributions from rental income lie at 4 to 4.5 percent per year.

The Doric group’s real estate expert, Quadoro Doric Real Estate GmbH, will manage the open-ended special real estate fund’s property portfolio. CACEIS Bank Deutschland GmbH has been granted the depositary service mandate.

Further information about Notenstein Sustainable Real Estate Europe can be found at www.doric.com/notenstein.

About Doric

Doric GmbH, together with its subsidiaries in Germany, the UK and the USA (Doric), acquires, structures and manages yield-orientated assets in its core business sectors, transportation, real estate and energy. Doric manages assets with an investment volume in excess of USD 8 billion. Real estate activities are carried out by Quadoro Doric Real Estate GmbH. Doric Investment GmbH is the Doric group’s Alternative Investment Fund Manager (AIFM) and also offers a number of services relating to the German Investment Code (KAGB) and the regulation of investments.

Über Notenstein

Notenstein Privatbank AG specialises in wealth management for private and institutional clients. The private bank, headquartered in St. Gallen, has around 700 employees in 12 branches across Switzerland. Notenstein Privatbank AG manages wealth totalling CHF 21 billion (or CHF 29 billion including subsidiaries) and is a subsidiary of Raiffeisen Schweiz. Further information can be found at www.notenstein.ch.

About Quadoro

Quadoro Doric Real Estate GmbH belongs to the Doric group of companies. Quadoro is focused on structuring, acquiring and managing real estate investments.

Contact Details

Martina Allinger, Press and Communications
martina.allinger@doric.com | Tel. +49 69 247559270

Success through Experience

Doric GmbH
Berliner Strasse 114
63065 Offenbach, Germany
Tel. +49 69 247559100
www.doric.com