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Catella and Doric Acquire Properties in Sindelfingen for Special AIF

Offenbach am Main – In December 2014, CD Dritte Immobilien GmbH & Co. Geschlossene Investment KG signed the purchase agreement for two office properties in Sindelfingen. The properties have a combined rentable area of 6,800 m² and share a plot in the heart of Sindelfingen between the market place and train station.

CD Dritte Investment KG is the first closed-ended special AIF conforming to the German Investment Code (Kapitalanlagegesetzbuch) developed in cooperation by Doric and Catella Trust GmbH. Doric Investment GmbH, the AIFM for the special AIF, has outsourced management of the property portfolio to Quadoro Doric Real Estate GmbH. Catella Trust GmbH managed the purchase transaction and will carry out the asset management of the properties.

The office buildings are to be completed during the first quarter of 2015. The purchase price was approximately EUR 20 million with debt financing lying at 55 percent.

Over 80 percent of the available space in the two properties has already been let. The key tenant is a regional bank set to occupy 2,700 m² or 40 percent of the space under a 20-year lease.

Catella Group

The Catella Group specialises in real estate investment banking, arranging real estate investment funds, financial services and asset management. With approximately 500 employees in 12 European countries the group has assets under management of approximately EUR 10 billion.

Catella Trust GmbH

Catella Trust GmbH is an affiliate of Catella Real Estate AG Kapitalverwaltungsgesellschaft (KVG) and the Catella platform for club deal structures. Catella Trust GmbH focuses chiefly on acquisitions and transaction and asset management of real estate investments.

Doric

Doric GmbH, together with its subsidiaries in Germany, the UK and the USA (Doric), acquires, structures and manages yield-orientated assets in its core business sectors, transportation, real estate and energy. Doric manages assets with an investment volume in excess of USD 8 billion. Real estate activities are carried out by Quadoro Doric Real Estate GmbH. Doric Investment GmbH is Doric's approved Alternative Investment Fund Manager (AIFM).

Quadoro

Quadoro Doric Real Estate GmbH belongs to the Doric group of companies. Quadoro is focused on structuring, acquiring and managing real estate investments.

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Success through Experience

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