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Doric, Notenstein Privatbank and Quadoro Launch Joint Open-Ended Special AIF for Real Estate

Offenbach am Main – Doric Investment GmbH and Notenstein Privatbank AG, a subsidiary of Raiffeisen Schweiz, are launching their first joint open-ended special AIF for real estate. The fund – Notenstein Sustainable Real Estate Europe – complies with recently enacted German legislation regarding capital investments. Syndication of the fund is to commence on 29 September 2014.

Notenstein Sustainable Real Estate Europe will adhere to a conservative investment strategy. Sustainability is the chief criterium when selecting real estate – mainly office and retail properties with stable rental income, located in attractive European cities with strong growth. In order to identify such cities or hidden champions, sustainability experts at Notenstein Privatbank AG have developed an innovative location rating tool specifically for this fund. The fund's target equity volume is EUR 500 million. Distributions from rental income are expected to lie at between 4 and 4.5 percent per year. Notenstein Sustainable Real Estate Europe is one of the first German special AIFs for real estate structured according to new legislation with strict requirements regarding the transparency of fee structures.

Michael Denk, Managing Director of Doric Investment GmbH, commented "We are delighted to work with Notenstein Privatbank AG, a first-class sustainability advisor and distribution partner."

Aris Prepoudis, Head of Institutional Clients at Notenstein Privatbank AG added "Notenstein Sustainable Real Estate Europe combines Notenstein's sustainability know-how with Doric and Quadoro's network and experience – to the benefit of the investor.

As an Alternative Investment Fund Manager, Doric Investment GmbH has been approved to issue open and closed-ended AIFs by the German Federal Financial Supervisory Authority.

Quadoro Doric Real Estate GmbH has been mandated to manage the fund's property portfolio. CACEIS Bank Deutschland GmbH has been granted the depositary service mandate.

Further information about Notenstein Sustainable Real Estate Europe can be found on the internet at www.doric.com/notenstein.

About Doric

Doric GmbH, together with its subsidiaries in Germany, the UK and the USA (Doric), acquires, structures and manages yield-orientated assets in its core business sectors, transportation, real estate and energy. Doric manages assets with an investment volume in excess of USD 8 billion. Real estate activities are carried out by Quadoro Doric Real Estate GmbH. Doric Investment GmbH is Doric's approved Alternative Investment Fund Manager (AIFM).

About Notenstein

Notenstein Privatbank AG is a leading asset management bank specialising in wealth management for private and institutional investors. The private bank, headquartered in St. Gallen, has around 700 employees in twelve branches across Switzerland. Notenstein Privatbank AG manages wealth totalling CHF 21 billion (or CHF 29 Milliarden including subsidiaries) and is a subsidiary of Raiffeisen Schweiz.

About Quadoro

Quadoro Doric Real Estate GmbH is a Doric group company, focusing on structuring, acquiring and managing real estate investments.

Contact Details

Martina Allinger, Press and Communications
martina.allinger@doric.com | Tel. +49 69 247559270

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Doric GmbH
Berliner Strasse 114
63065 Offenbach, Germany
Tel. +49 69 247559100
www.doric.com